

Conduct Business Globally Using Advanced Features to Support International Subsidiaries, Vendors, and Customers

Save time managing international subsidiaries and operations. Currency Management automatically computes realized and unrealized gains and losses, performs account revaluations, and translates financial statements. Operations in multiple currencies become available through all Acumatica financial modules.

KEY FEATURES OF CASH MANAGEMENT

- **Realized gains and losses calculations.** Automatically calculate realized gains and losses from foreign currency transactions entered into any financial module. This can include receiving payments from customers, issuing payments to vendors, and transferring funds between accounts.
- **Unrealized gains and losses adjustments.** Create adjusting entries for unrealized currency exchange gains and losses. Automatically prepare auto-reversing entries in General Ledger for all open documents recorded in foreign currencies.
- **Financial statement translation.** Manage subsidiaries that operate in a foreign currency—or prepare your financial statements in a foreign currency. Translation of the trial balance follows FASB-52 standards. Automatically calculate translation gains and losses. Automate the consolidation of financial statements from multiple subsidiaries in combination with the General Ledger module.

KEY BENEFITS

WORK FROM ANYWHERE

- Access all your currency management features from anywhere using any popular web browser

MANAGE INTERNATIONAL CUSTOMERS AND VENDORS

- Maintain balances in a local currency and the base currency for each vendor and customer
- Calculate realized and unrealized gains and losses automatically

STREAMLINE YOUR BOOK CLOSING PROCESS

- Automatically revalue general ledger accounts
- Create auto-reversing entries for unrealized gains
- Compute realized gains and losses

REDUCE THE IMPACT OF CURRENCY FLUCTUATIONS

- Monitor potential fluctuations through drill-down reports and dashboards

The screenshot displays the Acumatica Currency Management interface. The top navigation bar includes 'FINANCE', 'DISTRIBUTION', 'CONFIGURATION', 'SYSTEM', and 'HELP'. The main window is titled 'New York - Prepare Translation' and shows various settings for translation, including 'Fin. Period' (11-2014), 'Branch' (MAIN - New York), and 'Source Ledger' (ACTUAL - Actual Ledger). A 'Currency Management' sub-window is open, showing 'Currency Rates' for 'New York - Currency Rates'. It includes a search bar and a table of rates.

From Curren	Curren Base Type	Currency Effective Date	Currency Rate	Multi/Dn	Rate Reciprocal
EUR	APTADE	7/29/2008	1.72700000	Multiply	0.57903900
EUR	ARTADE	7/29/2008	1.41300000	Multiply	0.70771400
EUR	BANK	7/29/2008	1.72700000	Multiply	0.57903900
EUR	HIST	7/1/2005	1.57700000	Multiply	0.63411500
EUR	SPOT	7/29/2008	1.57000000	Multiply	0.63694300
GBP	APTADE	7/29/2008	2.18900000	Multiply	0.45662300
GBP	ARTADE	7/29/2008	1.79100000	Multiply	0.55834700

Use different rate types for different accounts during the translation process. The currency rate table is kept in Acumatica. Configure as many currencies as you want.

CURRENCY MANAGEMENT FEATURES AND CAPABILITIES

Revaluation of General Ledger Accounts

Revalue General Ledger accounts denominated in a foreign currency. Adjust the value of the base currency and post the appropriate currency gain or loss transaction.

Unlimited Currencies and Rate Types

Assign different rate types to vendors and customers that use the same foreign currency. Currency Management supports an unlimited number of currencies and rate types. You can update exchange rates any time.

Configurable Decimal Precision

Configure the number of decimal places for each currency.

Automatic Handling of Rounding Differences

Automatically compute rounding differences sensitive to the decimal precision you want. Rounding differences are automatically posted to a designated General Ledger account.

Complete Tracking of Gains and Losses

Create detailed analytical reports of gains and losses. Assign accounts and subaccounts for each currency to track realized and unrealized, translation, revaluation, and rounding gains and losses.

Currency Rate Lookup

Calculations use the transaction date and rate type for the subject transaction. Manual rate overrides will receive a warning if the entry exceeds the acceptable rate variance.

Historical and Auditing Reports

Predefined reports monitor the history of currency rates as well as translations and revaluations performed.

Audit Trail

Create a complete audit trail of all currency-related transactions. Include the ID of users who entered a transaction or modified a record. Attach notes and supporting electronic documents directly to the transactions.

Predefined List of Currencies

Users can select from a predefined list of currencies included in the ISO 4217 standard for use in Acumatica. Currencies will display with the proper currency symbol.

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